



# Houston Association of Professional Landmen

October 1, 2016

[www.hapl.org](http://www.hapl.org)

HAPL Bulletin #455

## HAPL UPCOMING EVENTS:

### October 13

HAPL 62<sup>nd</sup> Executive Night,  
Hilton Americas

### October 15

HAPL 28<sup>th</sup> Fall Saturday  
Seminar,  
Percheron Office

### November 1

HAPL Luncheon,  
Houston Petroleum Club

### November 8

HAPL 22<sup>nd</sup> Offshore Seminar  
& Reception,  
Federal Reserve Building

### November 14

HAPL 62<sup>nd</sup> Golf Tournament,  
Kingwood Country Club

### December 6

HAPL Luncheon,  
Houston Petroleum Club



## HAPL 62<sup>ND</sup> ANNUAL EXECUTIVE NIGHT

THE HAPL &  
EXECUTIVE NIGHT  
COMMITTEE

IS PROUD TO ANNOUNCE  
FOR THE FIRST TIME IN  
EXECUTIVE NIGHT HISTORY

**A DISCUSSION PANEL**



**THE SPEAKERS:**

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Register online at <http://www.hapl.org/events/618/>

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## MARK YOUR CALENDARS

### NHAPL OCTOBER LUNCHEON



Join us on Thursday, October 6th, 2016 for our NHAPL October Luncheon hosted at the Woodlands Country Club!

We're excited to welcome an In-House Land Director from Anadarko Petroleum to speak on how their work has transformed from the beginning of their career until now.

**Thursday, October 6<sup>th</sup>, 2016**

11:30am – 1:00pm

**The Woodlands Country Club**

1730 S Millbend Dr, The Woodlands, TX 77380

1 RL/RPL/CPL credit will be available.

\$35 Members/\$40 Guests

Registration online at:

<http://nhapl.org/page-394809>

### 4TH ANNUAL NHAPL SPORTING CLAYS SHOOT



**Date: October 7, 2016**

**Time: 1:00 PM**

**Place: Conroe Shooting Center, 11400 FM 2854  
Conroe, Texas**

**Note: Shooting and Social Guests Welcome!**

#### **Tentative Agenda:**

12:00 pm – Registration

1:00 pm - Clay Shoot

5:00 pm - Dinner & Awards

**\$125 Members/\$160 Guests**

**Catered by Clint's Kuntry Katfish**

**REGISTRATION OPEN NOW:**

<http://nhapl.org/event-2313278>

[4th Annual Sporting Clays Shoot Registration Form](#)

### HAPL NOVEMBER LUNCHEON

The next HAPL luncheon will be held on **Tuesday, November 1, 2016**, at the Houston Petroleum Club from 11:30am to 1:00pm. Check-in starts at 11:30 and lunch will be served at 12:00 followed by a presentation by Drew McManigle, Managing Director of Sierra Constellation Partners. We hope to see you there! You can register online at <http://www.hapl.org/events/631/>. **The last day to register is Monday, October 31<sup>st</sup> by 1:00pm.** Please register on time since we are required to guarantee a certain number of seats with the Petroleum Club in advance.



For more industry events, check out the HAPL calendar at <http://www.hapl.org/events/month/>



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*HAPL OFFICER FORUM*  
*2016-2017 HAPL SECOND VICE PRESIDENT*  
*ALLYSON JOHNSTONE HOWARD, CPL*



It is my honor to serve as your second vice president this term. When I read our president's article on his theme, I was struck that he was inspired by a quote by John Wayne, because my husband and I are the proud parents to a baby boy that we named John Wayne Howard. The theme, "Tomorrow hopes we've learned something from Yesterday," is perfect for this time of prolonged low oil prices. Tomorrow, today will be yesterday. Therefore, we'd better be learning valuable lessons today so that we can be successful tomorrow. Clear enough?

"Thanks for the advice," you may be saying to yourself. So what am I supposed to be learning? Well, I've always said that one of the things I love about landwork is that I can (and should) learn something new every day. I learned early on, "You don't know what you don't know." Therefore, always be open to learning from those with whom you work. Don't worry about being right, rather concern yourself with learning and therefore being more valuable for the knowledge you possess. Take advantage of the affordable learning opportunities that HAPL provides. This month, you can attend the HAPL 28th Annual Fall Saturday Seminar on Saturday, October 15th. Perhaps you have always wanted to augment your formal education with a second degree, or a master's degree. If you are one of the many out of work or working less than full time, then take advantage of the time in your schedule to get that degree. Like NIKE says, "Just Do It."

It's not all what you know, though. You've heard the expression, "It's all who you know." Well, who do you know? Are you nurturing those relationships? You don't know everyone, even if you think you do. When you are at a networking event, don't just talk to the people you already know. Yes, tend to those existing relationships, but take the opportunity to meet new people as well. The new contact you make may be the connection to your next business deal or job offer. The premier opportunity for networking is this month, the 62<sup>nd</sup> annual Executive Night, Thursday, October 13<sup>th</sup> and I hope to see you there. If we haven't met, please introduce yourself, I'll be happy to meet you.

Take a moment, check out [www.hapl.org](http://www.hapl.org) and see what educational and networking opportunities you can take advantage of so that you can increase your knowledge and your sphere of influence. That way Tomorrow *will be relieved that you* learned something from Yesterday.

Sincerely,



Allyson Johnstone Howard, CPL  
2<sup>nd</sup> Vice President





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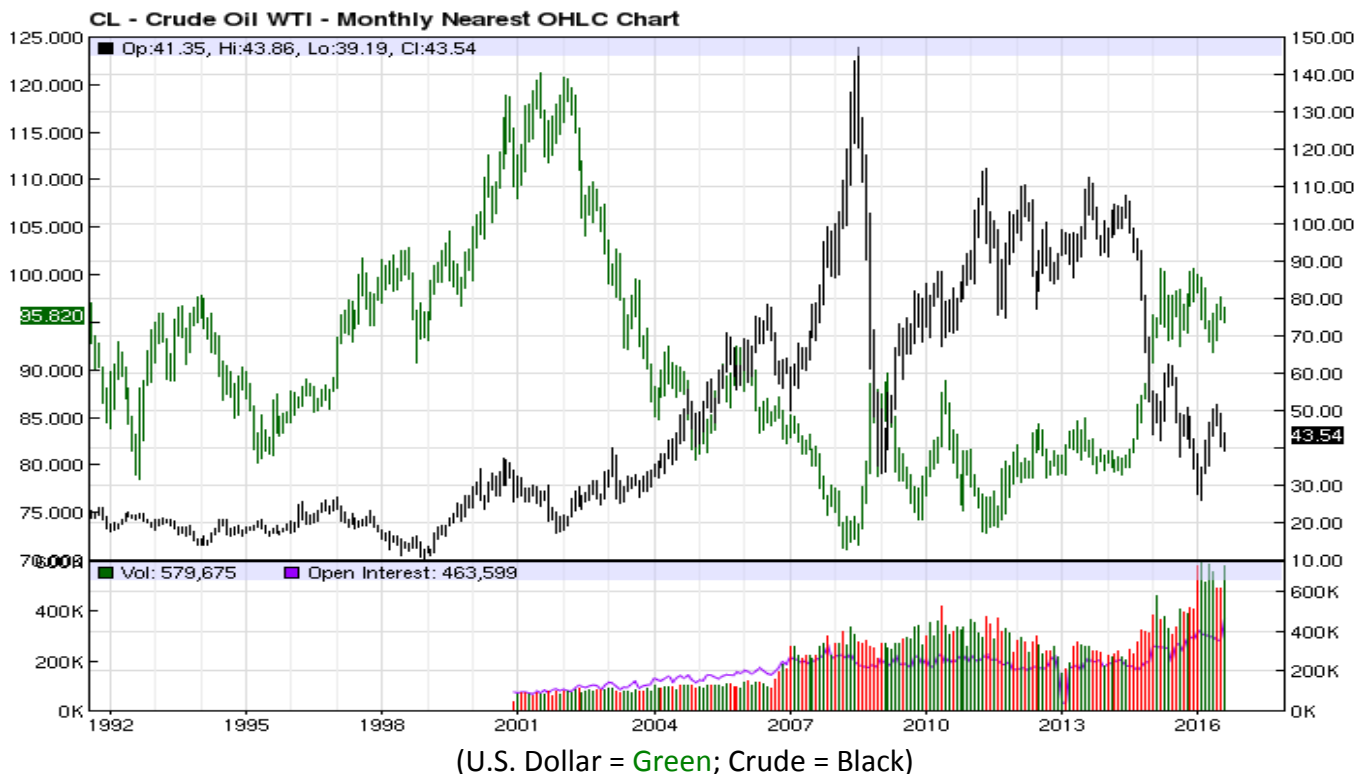
BY: JOCELYN L. BUCKLEY & T.C. TURNER OF BUCKLEY & TURNER, PLLC

This article continues our examination of the various factors that influence the price of oil. The previous article is located here: <http://www.buckleyturner.com/the-price-of-oil-and-the-commitment-of-traders-report/> and here: <https://www.linkedin.com/pulse/price-oil-commitment-traders-report-tc-turner?trk=mp-reader-card>. A second key factor to determine the oil market's price direction is the value of the U. S. Dollar and the currency's trend strength.

### Inverse Relationship

Commodities, like Middle Eastern crude, Asian soybeans, and South American wheat, are all valued in U. S. Dollars as the U. S. economy is perceived to be the strongest and most stable economy in the world. Generally, when the value of the U. S. Dollar falls, the price of commodities rise. This inverse relationship is most pronounced when the U. S. Dollar is in a strong bull (rising) market or strong bear (falling) market; the greater the trend strength, the greater the correlation (x marks the spot).

This inverse relationship can be seen on the following 25-year chart. The chart clearly shows Crude's turnaround from the doldrums of the 1990's as the U. S. Dollar peaked in early 2002. Crude, then went on an incredible bull run to its peak in the middle of 2008, just as the U. S. Dollar hit a decade low, making an X on the chart in 2005, the telltale sign of an inverse relationship.



The chart also shows that the U. S. Dollar and Crude generally trended upwards from early 2009 until the middle of June 2014. The U. S. Dollar then went on a tear from approximately \$81 to top at approximately \$100.715 several months later. Crude prices dropped precipitously during this time. As in the earlier run from 2002 to 2008, X marks the spot.

For average investors who are unable to weather the extreme volatility of the futures market, examination of this inverse relationship can provide guidance on which investment vehicles to pursue. An easy way for average investors like me to benefit from these moves is to purchase shares in Electronically Traded Funds (ETF's) that track the price of Crude. There are inverse Crude ETF's to benefit from bear markets and X2 or X3, etc. leveraged ETF's that magnify bull or bear price movements. Additionally, there are a few ETF's that track the price of the U. S. Dollar, though none yet that are inverse or leveraged. Note that when investing in ETF's it is a good idea to keep an eye on contango vs. backwardation in the futures market, a topic for a subsequent article.

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Jocelyn L. Buckley is a founding partner of Buckley & Turner, PLLC and focuses her practice on oil, gas, and mineral law. She is licensed in Texas, Pennsylvania and New York and has over twelve years of experience in the oil and gas industry as a landman and attorney. She is a graduate of Seton Hall University School of Law and is a proud Terp, having attended the University of Maryland, College Park.



T. C. Turner is a founding partner of Buckley & Turner, PLLC and specializes in oil, gas, and mineral law. He is licensed in Texas, Louisiana and New Mexico and is Board Certified by the Texas Board of Legal Specialization. He loves the practice of oil and gas law and particularly enjoys the more obscure nuances of New Mexico and Louisiana law. Though trained as a common law attorney at the University of Texas School of Law, he has come to appreciate the finer aspects of the Louisiana Civil Code.

## Buckley & Turner, PLLC

## HAPL 28<sup>TH</sup> FALL SATURDAY SEMINAR

**When:** Saturday, October 15, 2016

**Time:** 8:00 am – 12:00 pm

**Where:** Percheron LLC

1904 W. Grand Parkway N., Ste. 200  
Katy, TX 77449

**Cost:** \$60 for members

\$70 for non-members

\$80 For Walk-Up Registration (HAPL Member & Non-Member)

**Speakers:**

**Austin Brister – McGinnis Lochridge & Kilgore LLP – “Royalty Litigation - an Overview of Current Trends”**

This presentation will provide an overview of royalty clause construction, historical evolution of royalty case law, and a sampling of current trends in royalty litigation. Topics will include post-production cost deduction, the significance of a valuation point, failure to pay royalty claims, underpayment of royalty claims, and overpayment of royalty claims.

**Ryan Kirby – Kirby, Mathews & Walrath, PLLC – “Anatomy of the Confusing and Difficult Oil & Gas Lease Provisions”**

This presentation will review and analyze the various provisions of the oil and gas lease with an emphasis on those that are the most confusing and difficult.

**Alex Kuiper – Kuiper, Wheat & Associates – “The Mineral Receivership, Texas' Solution to the Unknown, Undivided Mineral Interest Owner”**

A Receivership is a legal remedy whereby a person (i.e. a “receiver”) is appointed by the court to take custody of the assets of another (E.g. an unknown mineral interest owner), and hold those assets until the other person is found or otherwise restored to a state of financial responsibility. This mechanism is useful and important to E&P companies to obtain leases, ratifications, and other instruments from individuals it is unable to locate.

**Jennifer Hardin – ConocoPhillips Company – “Ethics & Antitrust Concerns”**

During this session, we will review: (1) antitrust requirements relevant to public bidding and dealings with landowners; and (2) relevant parts of the AAPL Code of Ethics. We will use the enforcement actions against Chesapeake and Gunnison/SGI as case studies.

Register online at <http://www.hapl.org/events/640/>



## HAPL SKEET SHOOT RECAP & PICTURES

The 42nd Annual HAPL Skeet Shoot was held Saturday, August 6th at American Shooting Centers. Approximately two hundred (200) landmen and their guests participated in the event making it slightly smaller in numbers than last year's attendance. Due to the generosity of the event's sponsors, we gave away an astounding 11 guns, a handful of Yeti coolers, and numerous flashlights as door prizes.

I would really like to thank this year's sponsors, without their generosity this event would not have been possible. We all know that this market environment is very tough so for each of these sponsors to have donated to our event, means a lot.

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Thanks to all those who helped make this year's event a huge success, particularly the Skeet Shoot Committee along with Lindsey Griffith and Diane Snyder. Thanks also to our valuable sponsors and to each of you who attended the event. All of us here at HAPL look forward to seeing you again next year.

Respectfully,

Wade Edington

### Skeet Shoot Committee:

Hunter Arbuckle – EP Energy E&P Company  
Trey Blakely - Cinco Energy Management Group  
Chelsea Dumas – Surprise Valley Resources, LLC  
Kevin Johnson – Black Stone Minerals, L. P.  
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**54<sup>th</sup> Annual HAPL Golf Tournament**  
**Monday, November 14, 2016**  
**Kingwood Country Club**  
**Justin Ezell, Apache Corporation, Chairman**  
**LIMITED TO THE FIRST 512 GOLFERS; 4 COURSES (ALL AT KCC)**

**ENTRY FEE:** \$130/HAPL Member; \$150/Non-Member  
(Entry fee includes green fees, 2 mulligans, carts, range balls, beverages and luncheon)

**REGISTRATION:** **DEADLINE IS NOVEMBER 7, 2016 OR WHEN TOURNAMENT IS FULL.** Registration is on a first come, first serve basis and you are not considered registered until the entry fee is received. A wait list will be established for paid entries exceeding the limit. The tournament is open to all HAPL members and their guests. **At least one (1) HAPL member will be required per each 4-man team.** A **Team Representative** must be designated (**must be an HAPL member**) and must have his/her contact information below. That person will be notified of his/her team's respective flight and hole assignment. It will be the responsibility of that person to notify the other members of his/her team prior to tournament day. Registration refunds will only be given for cancellations made by Monday, October 31<sup>st</sup>.

**TOURNAMENT DAY:** Check-in will begin for all golfers at 7:30 a.m. on Monday, November 14, 2016 at the **Kingwood Country Club Clubhouse**. We are using all four courses at Kingwood. **ALL GOLFERS MUST CHECK-IN BEFORE PLAYING.** The driving range will be open and snacks and coffee will be available. **The tournament will begin with a shotgun start promptly at 9:00 a.m.** Rush hour traffic is always bad, so please plan accordingly to arrive early. Vacancies as a result of late arrivals or no-shows will be filled by the wait list beginning at 8:45 a.m. **These courses require soft spike golf shoes.**

**FORMAT:** 4-man Scramble. Select/register your team or let the Golf Committee place you on a team.

**MULLIGANS:** Two mulligans per person are included in your registration fee and can be used for any shot on any hole.

**HANDICAPS:** Teams are no longer flighted by handicaps, they are grouped by teams in the order registrations are received.

**LUNCHEON:** The luncheon and awards presentation will be held at the conclusion of tournament play. There will be a pre-drawing for door prizes; **YOU MUST BE PRESENT TO WIN A DOOR PRIZE.** You can purchase a luncheon only ticket for \$25/person; this does not include your name in the door prizes drawing.

**QUESTIONS/PROBLEMS:** Please contact Justin Ezell (281) 302-2531 or the HAPL Office – Diane Snyder (713) 622-6868.

X-----X-----X

Please detach and mail with your check to:

**APACHE CORPORATION**      **MAKE CHECKS PAYABLE TO:**  
**Attention: Justin Ezell**                      **"HAPL"**  
**2000 Post Oak Blvd, Suite 100**  
**Houston, TX 77056**  
[justin.ezell@apachecorp.com](mailto:justin.ezell@apachecorp.com)

PLEASE PRINT OR TYPE

<b>Team Member</b>	<b>Company</b>	<b>Shirt Size</b>	<b>Circle One: Member (\$130) OR Guest</b>
<b>(\$150      Cost/player)</b>			

*			Member / <b>Team Representative</b>	\$130
			Member / Guest	\$
			Member / Guest	\$
			Member / Guest	\$

\* **Team Representative** (must have contact information or you will not be notified of your flight or reschedules)

Work phone: \_\_\_\_\_ Fax #: \_\_\_\_\_ Email: \_\_\_\_\_

TOTAL AMOUNT OF LUNCHEONS @ \$25/Non-Golfer: \_\_\_\_\_

**TOTAL AMOUNT ENCLOSED:**

Check # \_\_\_\_\_ \$ \_\_\_\_\_

# **2016 HAPL GOLF TOURNAMENT**

## **MONDAY, NOVEMBER 14, 2016**

### **SPONSORSHIP PACKAGES**

**COMPANY REPRESENTATIVES: PLEASE SUPPORT THE 2016 HAPL GOLF TOURNAMENT THROUGH ONE OF THE FOLLOWING SPONSORSHIPS:**

**HOLE SPONSORS (\$500)** - These sponsors will have their company's name displayed on the tee box on one hole of one course used in the tournament. Sponsors of 2 or more holes receive the following discounts: **4 holes (1 on all 4 courses) - \$1,500; 3 holes - \$1,000; 2 holes - \$750.**

**PAR 3 HOLE SPONSORS (INCLUDES HOLE IN-ONE CONTEST) (\$600 per hole)** – A hole in one wins an incredible golf vacation at one of eight of the world's finest golf destinations. Your company name will appear on the tee box as the sponsor of this contest on one of the par 3's on one of the four courses used in the tournament. **(1 per course)**

**LONGEST DRIVE SPONSOR (\$500 per hole)** – Have your company's name displayed on the tee box of a selected hole as the sponsor of Longest Drive Contest **(1 per course)**

**CLOSEST TO THE PIN SPONSOR (\$500 a hole)** – Have your company's name displayed on the tee box of a selected hole as the sponsor of the Closest to the Pin contest. **(1 per course)**

**LUNCHEON SPONSOR (\$1,000)** – This sponsorship will help offset the costs of our luncheon and the companies will have their name prominently displayed in the banquet facility. **(4 only)**

**DRIVING RANGE SPONSOR (\$1,500)** – This sponsor will have its name displayed on the Kingwood driving range. **(2 only)**

**BEVERAGE CART SPONSOR (\$2,000)** – This sponsor will have their company's name, logo and other pertinent information displayed on four beverage carts (One cart on each of the four courses). **(4 only)**

**TENT SPONSORSHIP** - If your company would like to have a tent placed outside the registration around the putting green and driving range serving food or adult beverages I would be pleased to discuss the various possibilities. It's a great way to get more interaction between players and sponsors. You will need to purchase items from KCC restaurant, I can get you in touch with the representative to discuss.

**GOLD SPONSOR (\$1000)**

**SILVER SPONSOR (\$750)**

**BRONZE SPONSOR (\$500)**

**All sponsors will have their names listed on large Sponsor Boards which will be displayed at the check-in desk and in the banquet room during the lunch/awards ceremony. Sponsors will also be recognized in the monthly Newsletter as well as on our website.**

Questions? Ideas? Please contact:

- Justin Ezell                      281-302-2531                      justin.ezell@apachecorp.com

**2016 HAPL GOLF TOURNAMENT  
MONDAY, NOVEMBER 14, 2016  
SPONSOR REGISTRATION FORM**

Date: \_\_\_\_\_

Contact Name: \_\_\_\_\_

Company: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City, State Zip Code: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Amount of Check: \$ \_\_\_\_\_

Sponsor Package Desired: \_\_\_\_\_ (Reserve ASAP\*)

PLEASE MAKE YOUR CHECK PAYABLE TO:

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RETURN YOUR CHECK AND THIS COMPLETED FORM TO:

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Apache Corporation  
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**NOTE: REGISTRATION DEADLINE IS WEDNESDAY, NOVEMBER 9<sup>th</sup>, 2016**

*\*To reserve your sponsorship now, please scan and send your selection to (to [justin.ezell@apachecorp.com](mailto:justin.ezell@apachecorp.com).  
Please follow-up your scan by mailing your check with this completed form immediately.*

***PLEASE SEE THE SPONSORSHIPS AVAILABLE ON THE FIRST PAGE.***

**Justin Ezell, Chairman 2016 HAPL Golf Tournament Committee**

**HAPL THANKS YOU FOR YOUR SPONSORSHIP AND SUPPORT!**





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## HAPL SERVICE COMMITTEE

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Calling all Volunteers!

### Become an HAPL Service Committee Member!

Are you interested in impacting the Greater Houston Community? Do you enjoy volunteering and helping others while becoming more involved with HAPL?

Then consider joining the HAPL Service Committee!

The Service Committee meets monthly to discuss upcoming events, organize volunteers and propose non-profit organizations for HAPL to support. Our annual volunteer events include the Goldberg BBQ and Bingo Night, the Brookwood Softball Game and Lunch, and the Impact A Hero Gala.

**For more information on becoming a Service Committee Member, contact  
Mimi McGehee at [mrm1915@aol.com](mailto:mrm1915@aol.com) or Erica Adkins at [Erica.Adkins@conocophillips.com](mailto:Erica.Adkins@conocophillips.com)**





## **HAPL 15<sup>TH</sup> ANNUAL PERMIAN SOCIAL RECAP & PICTURES**

This past August, the HAPL hosted our 15<sup>th</sup> Annual Permian Social to correspond with Summer NAPE. Thanks to the generous support of our sponsors, we were able to host over 300 attendees at Saint Arnold's Brewery. The social was a huge success. It was such a success that the duration of the social was extended and several attendees remained in town an additional night to attend.

I would like to personally thank all of the hardworking committee members and the HAPL staff, who's behind the scenes efforts made this premier event possible.

Our Sponsors are the main reason that this Social has become a Permian industry tradition during Summer NAPE. We are extremely appreciative of the generosity of each of our Sponsors. Without their support, we would not be able to put on events of this caliber. Please review the following list of Sponsors and committee members and offer your thanks to them for their contributions to ensuring the success of the Permian Social.

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Sincerely,

Tyler Woodruff  
Permian Social Chairman

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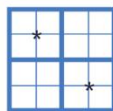
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