WWW.HAPL.ORG Issue #521



HAPL Newsletter

January 1, 2024

"LAND IS THE BASIS OF ALL WEALTH"

HAPL JANUARYJOINT LUNCHEON WITH NHAPL & WHAPL

Luncheon Sponsored By:





JANUARY 8, 2024 11:30 PM - 1:00 PM PETROLEUM CLUB OF HOUSTON

Speaker: J. Brooks Yates, CPL, AAPL President

Topic: "AAPL Update"

Brooks Yates, CPL, is Senior Vice President of A&D/Land at Peregrine Petroleum Partners Ltd., A member of AAPL since 1985, Yates served on the Executive Committee as 1st Vice President during 2022-23, Treasurer from 2010-11, and three terms as a Director and chaired multiple committees. He also previously served on the AAPL Investment Advisory Board, Legislative and Regulatory Committee and Ethics Committee. He currently serves on the NAPE Operators Committee. Yates is a longtime member of HAPL, the Ark-La-Tex Association of Professional Landmen, and the DAPL, where he served as President in 1992 and 2008 and was named Landman of the Year in 2009 and 2021. The Texas Independent Producers and Royalty Owners Association included him among the Texas Top Producers in 2013. In addition, Yates is President of the Dallas Producers Club, a member of the Dallas Wildcatters Board and Chairman of the Southwest Land Institute. He also is listed as a Founding Advisory Committee member of the University of Texas Energy Management Program and is a founding member of the Texas Alliance of Landman Associations.

Registration Information:

Check-in begins at 11:30am

Luncheon Pricing:

Register Online:

HAPL Members: \$35 HAPL Non-Members: \$35



https://www.hapl.org/events/1016/

Registration closes Thursday, January 4, 2024.

1 RPL/CPL credit will be available.



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Upcoming Events:

HAPL Events:

January 1-2

HAPL Offices Closed

January 8

HAPL January Joint Luncheon with NAHPL & WHAPL, Petroleum Club of Houston

February 8-9

HAPL at NAPE Summit

February 12

HAPL February Luncheon, Petroleum Club of Houston

February 22

HAPL Past President Happy Hour, Kirby Ice House - Memorial

March 5

HAPL March Luncheon, Petroleum Club of Houston

April 2

HAPL April Luncheon, Petroleum Club of Houston

April 23

HAPL 55th Annual Technical Workshop & Webinar, ExxonMobil

Other Industry Events:

January 17

AAPL Pipeline & Easements Webinar

January 23

SAAPL Mid-Winter Seminar, San Antonio Petroleum Club

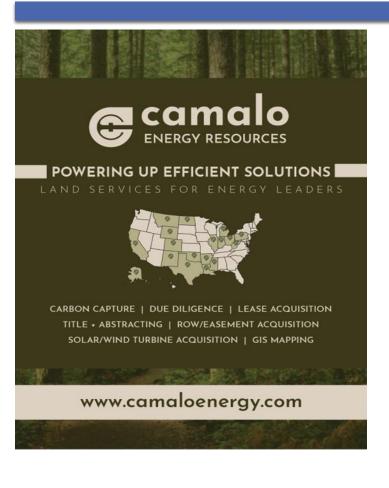
January 24

AAPL Earth, Wind, Solar Webinar

February 7-9

NAPE Summit, George R. Brown Convention Center









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info@<u>beaconlm.com</u> www.beaconlm.com

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President – Vernon Henry Mineralbox.com vhenry@mineralbox.com 713-859-8566

First VP - John Gerrish, CPL Organic E&P john.gerrish@gmail.com 281-620-3583

Second VP – Kyle Lesak, CPL Percheron, LLC <u>kyle.lesak@percheronllc.com</u> 832-300-6400

Third VP – Hunter M. Arbuckle, CPL Ecopetrol Permian LLC <u>hunter.arbuckle@ecopetrol-permian.com</u> 713-264-3946

Secretary – Katherine Vairin Edwards, RPL Chevron Katherine.edwards@chevron.com 281- 253-7560

Treasurer – Lance Young, RPL Spur Energy Partners LLC lyoung@spurenergy.com 405- 642-9097

Assistant Treasurer – Chris Shannon, CPL Bode & Werner PLLC cshannon@bodewerner.com 713-443-2516

Immediate Past President – Amanda L. Van Deusen, CPL Jackson Walker LLP avandeusen@jw.com 713-752-4315

Director – Bailey Booher, RPL Aris Water booher.bailey@yahoo.com 903-243-6606

Director – Joe Chaney, RPL Tri-Star Group Joe.Chaney@tri-stargroup.com (225) 906-6567

Director – C. Andrew Cooper, CPL Roger A. Soape, Inc. ac@rasoape.com 713- 557-1742

Director - Everett Grossman, CPL BPX Energy Inc. Everett.Grossman@bpx.com 713- 449-0511 Director – Katie LaRue, RPL Mitsui E&P USA LLC. <u>katiekuersteiner@gmail.com</u> 832-760-3876

Director – Brett McDanald, CPL Pete Dailey & Associates, Inc. brett@petedailey.com 512-659-2363

Director – Michael Peiler, CPL Drake Land Services, LLC mpeiler@drakelandllc.com 409-291-0963

Director – Ford Peters, RPL W&T Offshore, Inc. fpeters@wtoffshore.com 713-513-8621

Director – Tracy Santoro, RPL Talos Energy, Inc. <u>tracy.santoro@talosenergy.com</u> 281-728-5005

Director – Stephen Thompson, CPL Marathon Oil Company sjthompson@marathonoil.com 405-432-3617

AAPL Director, Region IV – Christine Touchstone, CPL LeFrak Energy ctouchstone@lefrakenergy.com 713-302-0042

2023-2024 HAPL Committee Chairmen

AAPL Awards – Claire Morse Chevron USA, Inc. morsech@chevron.com 281-536-7119

Annual Gala – Michelle Thibodeaux, RPL Independent
m.thibodeaux722@gmail.com
281-743-1252

Co-Chair – Megan Tipton, CPL ConocoPhillips Company megan.l.tipton@conocophillips.com 346-425-6457

Audit – Lance Young, RPL Spur Energy Partners LLC lyoung@spurenergy.com 405- 642-9097 Company of the Year Nominating Committee – Wade Edington, CPL Surprise Valley Resources, LLC wedington@surprisevalleyresources.com 713-554-3373

Executive Night – Tracy Santoro, RPL Talos Energy, Inc. tracy.santoro@talosenergy.com 281-728-5005

Co- Chair - Christine Touchstone, CPL LeFrak Energy ctouchstone@lefrakenergy.com 713-302-0042

Fall Seminar & Webinar – Jonathan Click, CPL Click Energy jt_click@hotmail.com 832-725-9910

Golf – Taylor Cain Holland Land Resources <u>Tcain@holland-Ir.com</u> 214-794-4688

Governmental Affairs – Amanda L. Van Deusen, CPL Jackson Walker LLP <u>avandeusen@jw.com</u> 713-752-4315

Luncheons – Kyle Lesak, CPL Percheron, LLC kyle.lesak@percheronllc.com 832-300-6400

Membership –Blake Barnett Magnolia Oil & Gas bbarnett@mgyoil.com 713-800-9959

Co-Chair – Eric Brunks, CPL Stedman West Interests, Inc. <u>ebrunks@stedmanwest.com</u> 713-725-1936

Mentorship Program – Everett Grossman, CPL BPX Energy Inc. <u>Everett.Grossman@bpx.com</u> 713- 449-0511

NAPE (Winter/Summer) – Lindsey Griffith HAPL hapl@hapl.org 713-622-6868

2023-2024 HAPL Committee Chairmen

Newsletter & Website Oversight -

Hunter M. Arbuckle, CPL Ecopetrol Permian LLC

hunter.arbuckle@ecopetrol-permian.com

713-264-3946

Offshore Liaison – Ford Peters, RPL

W&T Offshore, Inc.

fpeters@wtoffshore.com

713-513-8621

Outstanding Landman Nominating

Committee – Barclay Ridge

Ridge Resources, LLC

Ridgeresources@att.net

713-906-0905

Outstanding Senior Landman Nominating Committee— Amanda L. Van Deusen, CPL

Jackson Walker LLP

avandeusen@jw.com

713-752-4315

Past Presidents Council -

Mike Gibson, CPL

Associated Resources, Inc.

mgibson@associated-resources.com

832-725-2236

Saltwater Fishing Tournament -

Chris Shannon, CPL

Bode & Werner PLLC

cshannon@bodewerner.com

713-443-2516

Co-Chair - Will Underwood, CPL

WHU, Inc.

whunderwood@gmail.com

713-409-1944

Saturday Seminar (Fall) –

Chris McGuirt, CPL

Independent

chrismcguirt@yahoo.com

337-258-6254

Saturday Seminar (Spring) -

Dion Warr, CPL

Warhorse Land Services

Warrland@bellsouth.net

225-937-6692

Scholarship – Ashlee Hansen

ConocoPhillips Company

ashlee.hansen@cop.com

832-486-6022

Service – Megan Tipton, CPL ConocoPhillips Company

megan.l.tipton@conocophillips.com

346-425-6457

Co-Chair - Mimi McGehee

Independent

mrm1915@aol.com

713-784-0166

Skeet Shoot – Lance Young, RPL

Spur Energy Partners LLC

lyoung@spurenergy.com

405-642-9097

Co-Chair – Rhett Reeves, CPL

Riverbend Oil & Gas LLC

rreeves@riverbendeg.com

713-874-9000

Social (Bridging the Gap) – Damian Katz

Callon Petroleum

DKatz@callon.com

915-422-1429

Social (Gulf Coast) - Lacy Clark, RPL

QuarterNorth Energy LLC

Lacy.Clark@gnenergy.com

713-969-1237

Social (Louisiana) – Roger Rains, CPL

Paloma Natural Gas, LLC

R.Rains@palomanaturalgas.com

713-201-4340

Social (Permian Basin) – Katherine Edwards

Chevron

Katherine.edwards@chevron.com

281- 253-7560

Co-Chair - Michelle Thibodeaux, RPL

Independent

m.thibodeaux722@gmail.com

281-743-1252

Social (Rockies) - Damian Katz

Callon Petroleum

DKatz@callon.com

915-422-1429

Social (South Texas) – Joe Dichiara, RPL

Independent

jadichiara@msn.com

713-907-0147

Social (Spring Swing Membership Drive) –

Will O'Neal, CPL

Castex Energy, Inc.

woneal@castexenergy.com

281-447-8601 Ext. 145

Co-Chair - Kris Korte

Talos Energy Inc.

kriskorte@gmail.com

832-485-4348

Social (Women's Networking - Fall/Spring)

Sara Davis

Energy Advisors Group

sdavis@energyadvisors.com

713-256-8737

Co-Chair – Kelley Myers, CPL

Chevron

Kelley.Myers@chevron.com

713-372-5533

Technical Workshop -

Amanda L. Van Deusen, CPL

Jackson Walker LLP

avandeusen@jw.com

Tribute to Education – Bailey Booher, RPL

713-752-4315

Aris Water booher.bailey@yahoo.com

903-243-6606

University Liaison – Everett Grossman, CPL

BPX Energy Inc.

Everett.Grossman@bpx.com

713-449-0511

As a valued member of the Houston Association of Professional Landmen, we invite you to take part in our upcoming volunteer opportunities. Join one of our committees and help us make a positive impact in our industry and our community. We believe that by working together, we can achieve great things. If you're interested in learning more about how you can get involved in HAPL, please don't hesitate to contact us at hapl@hapl.org. We appreciate your continued support and dedication to our organization. Let's make a difference together.









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HAPL Officer Forum



Lance Young, RPL 2023-2024 HAPL Treasurer

Make a Commitment. Make it Happen.

Dear HAPL Members and future HAPL Volunteers / Leaders,

I would like to take this chance to thank you for the opportunity to serve as this year's HAPL Treasurer. Being trusted with overseeing the HAPL's finances is a responsibility I take very seriously.

With that being said, this year's HAPL President, Vernon Henry, has selected the theme for his term to be "Make a Commitment. Make it Happen". I believe this theme encompasses a philosophy we should all strive to emulate in both personal and professional facets of our lives. As we move into 2024, there is no better time to challenge ourselves to accept this charge!

As a professional, it is certainly easy to become complacent or lose the drive you had early in your career. I am sure that many can share in this experience. What I have found to be most beneficial is to take those "lulls" and treat them as opportunities to become more involved and increase your number of connections (as relationships are one of the primary foundations of our industry). I first took the opportunity to get more involved in the HAPL initially in 2018 by taking over the Spring Saturday Seminar, and after, succeeding Wade Edington as the HAPL's Skeet Shoot Chair. These positions, as well as my 2-year term as an HAPL Director, were pivotal to my career, and they helped me to form fantastic relationships, both personal and professional.

It's never too late to start if you have not been heavily involved in the past, but now that 2024 is in full swing, I challenge you to make it a priority. Set small goals to start by attending at least one Luncheon or Social per quarter. I encourage you to reach out to me, or anyone within the organization's leadership team, to learn of more ways to further grow your network by getting more involved within your profession's local organization. The important thing is to create the necessary goals for yourself, and to follow through!

While everyone's starting point will be different, take this opportunity to **Make a Commitment** and **Make it Happen**.

Thank you for your continued support, I look forward to seeing how our members' goals continue to further our organization and profession!







Interior Department Announces Five-Year Lease Plan for Offshore Oil and Gas: The Plan Includes the Fewest Lease Sales in the Industry's History

By: Jim Noe and Elizabeth Leoty Craddock, Holland & Knight

The U.S. Department of the Interior on Sept. 29, 2023, announced its long-awaited Five-Year Offshore Leasing Plan as required by the Outer Continental Shelf Lands Act (the Plan).

The Plan calls for a maximum of three offshore oil and gas lease sales in the Gulf of Mexico in 2025, 2027 and 2029, with no lease sales scheduled for the Atlantic and Pacific Oceans, as well as Alaska. The Gulf of Mexico lease sales will be in the Gulf of Mexico Program Area, which includes the Western Gulf of Mexico Planning Area and the portions of the Central and Eastern Gulf of Mexico Planning areas not currently under presidential withdrawals. No lease sales will be held in 2024.

In announcing the Plan, the Interior Department's Bureau of Ocean Energy Management (BOEM) stated that the Plan included the minimum number of offshore oil and gas lease sale to enable BOEM "to continue to expand its offshore wind leasing program through 2030." The 2022 Inflation Reduction Act (IRA) requires the Interior Department to hold at least one offshore oil and gas sale within the year of any offshore wind lease sale. The Interior Department will hold a 60-day waiting period before formally approving the plan.

In prior plans and historically, the Interior Department offers approximately 11 lease sales in the five-year period. The trimmed-down lease sale will likely anger Republicans as well as pro-oil and gas Democrats, who will point to the need to continue or increase domestic production in a time where the domestic oil price is approaching \$100 per barrel, increasing prices at the pump.

About the Authors:



James "Jim" Noe is a partner in Holland & Knight's Washington, D.C. office and a member of its Public Policy & Regulation Group. Mr. Noe provides legislative and regulatory advocacy to energy, oil and gas, maritime, construction and other industry clients in a broad range of transactions and disputes. Mr. Noe also has a long history of representing buyers and sellers in complex merger, acquisition and disposition transactions.



Elizabeth "Liz" Leoty Craddock is a partner in Holland & Knight's Washington, D.C. office and a member of its Public Policy & Regulation Group. Ms. Craddock draws on two decades of legislative and private sector experience to help corporations, industry organizations, trade groups and nonprofit entities work with elected and appointed officials to develop, negotiate and pass legislation critical to the success of the U.S. economy. Her areas of focus include energy, environment, natural resources, agriculture, climate change and trade policy, as well as social justice ethics, sanctions and governance issues.

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HAPL & OOSA 2nd Annual Offshore Professionals Social Recap & Pictures

On Thursday, November 2nd, the Houston Association of Professional Landmen and The Offshore Oil Scouts Association co-hosted their second annual Offshore Professionals Social at Lawless Spirits and Kitchen in downtown Houston. While this year's event was a little more intimate than last year, I think all in attendance would agree that both the people and provisions were top notch! Thank you to our generous sponsors for your support.













HAPL & The Jingle Bell Express

By: CCSC News

Jingle Bell Express Delivers Toys, Books and Food to 2,464 Children

The planning, purchasing, tagging, and bagging started in June so by December the Christian Community Service Center's Jingle Bell Express Committee and over 300 volunteers could do the joyful work of assembling and handing out Christmas gift bags to 2,464 low-income children from 900 families.

"It's been an abundance of blessings in donations and volunteers," said Committee Chair Manju Monga. "The volunteers are so engaged and enthusiastic. We couldn't do this without the support of the congregations of our member churches and all our generous donors and volunteers."

Those enthusiastic volunteers, many of whom volunteered multiple days during Jingle Bell Express week, clocked almost 1,400 elf hours assembling toys, bundling books, making gift bags, and putting those bags into the vehicles of grateful families during the drive-thru event.

Recipients of the gift bags, which include a toy and two books for each child plus one \$50 H-E-B gift card per family, agree that Jingle Bell Express will make a big difference to them this Christmas.

"This is so nice. It helps people who can't provide for their kids right now," said Johanna P., who has been struggling with reduced income as she works through health issues. "It helps kids, so they don't feel bad about themselves that they don't have what other kids have. It helps their self-esteem."

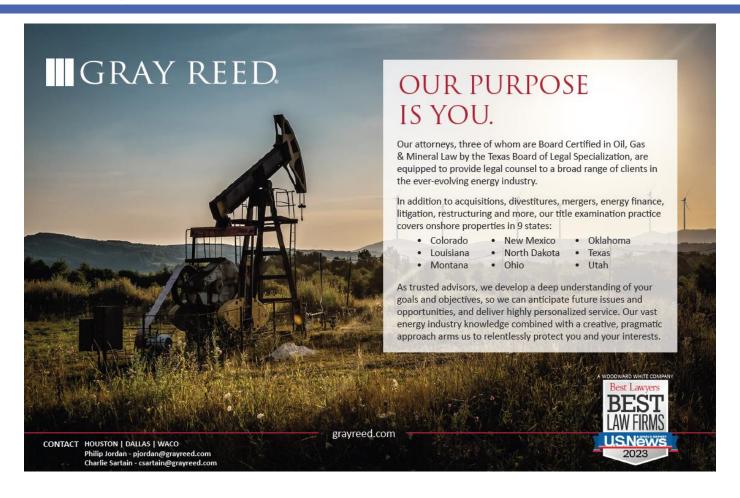
"Thank you, God bless you for giving me the opportunity to give my children Christmas," said Wilbur B., a father who is out of work and facing mounting debts.

"CCSC organizes Jingle Bell Express, but the joy is made possible through monetary, toy and book donations from CCSC's member churches and their schools, community supporters and individual donors—plus the hard work of all the volunteers," CCSC's Youth Services Manager Sarah Hans said.

A big thank you to all CCSC's member church congregations for donations and volunteers. Special thanks to the Ladies for Literacy Guild - Barbara Bush Houston Literacy Foundation for its generous donation of books. Gratitude also to the Ladies of Houston Charity, the Houston Association of Professional Landmen, the Houston Glass Club and the Houston Texans accounting office for the bighearted toy donations.

THANK YOU HAPL MEMBERS FOR YOUR DONATIONS AT THE DECEMBER LUNCHEON!!







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Vice President SMcDaniel@DiscoveryLand.com Office: (303) 993-3591 x 105 Mobile: (303) 519-0399

Scott McDaniel

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AAPL Director Report

By: Christine Touchstone, CPL, AAPL Region IV Director

The fiscal year 2nd quarter AAPL Board Meeting was held on December 10, 2023, at the Hyatt Regency Tamaya, Santa Ana PBL, New Mexico. Highlights of the meeting are detailed below:

AAPL Association Information:

I. Government Affairs:

a. Currently tracking 479 bills -Federal/State legislation, 96 Federal and 23 Federal/State judicial cases.

Legislative Matters:

Key bills include – Senate Bill 604 which passed in both Texas legislative chambers and was signed into law by Texas Governor, Greg Abbott earlier this year. This legislation (Sec. 954.001 of the Texas Occupations Code), in part, affords Landmen practicing in renewables and alternative energy the same protections afforded Petroleum Landmen.

II. Education/Certification:

- a. In the 2024 fiscal year, the AAPL Education Committee plans to roll out 5 four-to-six-hour advanced education webinars on Complex Contracts, Due Diligence, Royalty Calculations, Leadership, and Engineering and Geology for the Landman, targeting the senior level land professional. Additionally, AAPL education will include collaborations with organizations such as the International Right of Way Association, the Texas Blockchain Council developing a webinar as it pertains to Bitcoin mining, the Texas Real Estate Commission ("TREC") to develop a series of webinars designed to satisfy TREC's continuing education requirements for licensed Right-of-Way Agents within the state of Texas, as well as that of AAPL associated accredited universities.
- b. Women In Energy Championing the Industry.
 Held October 24th at the Houston JW Marriott, this sold-out event championed women leaders in energy. JW Marriott.
 The all-day education seminar event was followed by a joint reception with NAPE Classic attendees where the NAPE Hall of Fame honorees and the American Hero Award honoree was announced.
- c. The AAPL Landman Scholarship Trust and Certification Committees are working collaboratively on a pilot program which would allow graduating seniors from accredited universities to sit for the RL exam to promote AAPL's certification program to young professionals.

III. Membership:

Total AAPL membership is just under 10,400. Included in this count are 814 new members from April 1 through November 13, 2023 (540 Active and 274 Associate).

IV. AAPL Treasurer's Report:

Statement of Financial Position – As compared to September 30, 2022, total assets have increased from \$36,555,870 to \$39,164,312, a change of \$2,608,442 or 7.14%. The increase is primarily due to market activity related to the Investment Account and the use of less cash from the Investment Account for operating purposes.

As compared to September 30, 2022, total liabilities have increased from \$1,502,300 to \$1,713,791, a change of \$211,491 or 14.1%. The increase is primarily due to deferred revenue which has increased by \$205,975 or 16.8%.

Statement of Activities:

Revenues – (exclusive of investment revenue) compared to September 30, 2022, has increased 20.69% from \$616,485 to \$743,252, a change of \$126,767. Membership income increased \$98,699 year over year due to increase in dues and NAPE income increased \$31,482 year over year due to a final NAPE distribution after fiscal year end the previous year.

Expenses – compared to September 30, 2022, have decreased 21.7%, from \$1,576,931 to \$1,235,342, a change of \$341,589.

- G&A expenses decreased year over year in the amount of \$216,871 primarily due to reduction in staffing and elimination of profit sharing.
- Education expenses decreased as a result of cost cutting measures, and moving to fewer in person events.

• Board of Directors Meeting expenses decreased as a result of a number of things but primarily due to a reduction in travel reimbursement.

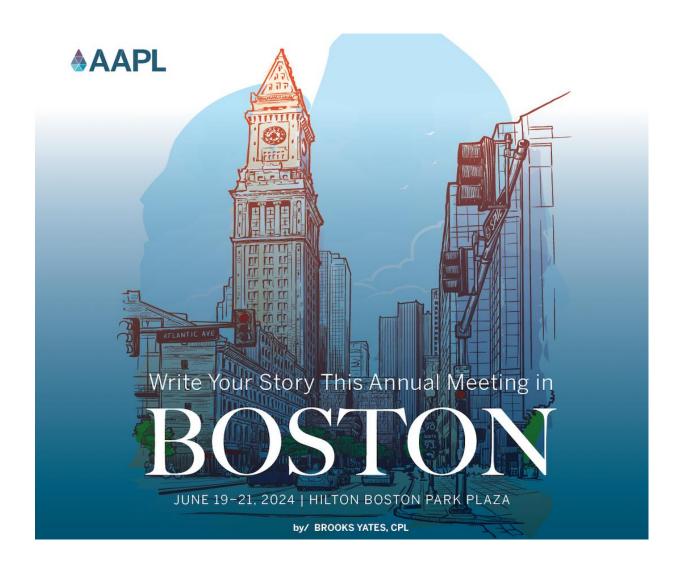
Investment Account - Investments as of September 30,2023, are \$31,610,557, a increase of 4.2% as compared to the same period last year. The change resulted from unrealized and realized gains/(losses) due to market activity in the AAPL investment account.

V. NAPE Operators Committee:

Selected charities for 2024 are TADSAW – Train a Dog, Save a Warrior, American Military Family, and America's Mighty Warriors. The check presentations to our honored charities will be presented at the beginning of our NAPE General Assembly – Governors Forum on Wednesday, Feb. 7. This panel will feature two of our nation's state governors discussing issues facing the energy industry. Following the Governors Forum, we will honor our selected veterans' charities at a reception featuring popular artists, Randy Rogers and Wade Bowen – two of country music's stars, providing live entertainment for our attendees. As of November 11th, NAPE is pacing ahead in Attendees, Exhibitors and Sponsors compared to the same time last year.

Should you have any questions, concerns, comments or would like more detailed information please email me at ctouchstone@lefrakenergy.com or you may reach me at (713) 302-0042.

Wishing you and your families a Happy Holiday Season and all things wonderful in the New Year!



HAPL FEBRUARY LUNCHEON

LUNCHEON SPONSORED BY:





FEBRUARY 12, 2024 11:30 PM - 1:00 PM PETROLEUM CLUB OF HOUSTON

Speaker: Texas Senator, Mayes Middleton, President of Middleton Oil Company

Mayes Middleton is President of Middleton Oil Company, an independent oil and gas company. He also runs ranching, cattle, and farming operations. Mayes and his wife, Macy, have four children: Connor, Christian, Matthew, and Martha Ann. Mayes and Macy support numerous local community organizations and faith-based charities throughout the Galveston-Houston region. Prior to serving in the Texas Senate, Mayes served two terms in the Texas House of Representatives, representing Chambers and Galveston Counties. During his last term in the Texas House, Mayes served as Chairman of the Texas House Freedom Caucus. Now in the Texas Senate, Mayes represents Senate District 11, encompassing portions of Brazoria, Galveston, and Harris Counties. Throughout his time in both the House and Senate, Mayes has consistently ranked among the top most conservative members of the Legislature. Senator Middleton currently serves as the Vice Chairman of the Subcommittee on Higher Education and as a member on the Senate Committees on Administration, Business & Commerce, Education, Jurisprudence, and State Affairs.

Registration Information:

Check-in begins at 11:30am

Luncheon Pricing:

HAPL Members: \$35

HAPL Non-Members: \$40

Price goes up after February 5, 2024

Register Online:



https://www.hapl.org/events/1017/

Registration closes February 11, 2024.

1 RPL/CPL credit will be available.



Energy Finance Mini Course - Part 5 of 11: Income Statements

By: Jeff Krimmel of Pinnacle

With revenue under our belt, let's move to operating expenses.

Here we're still looking at the income statement. In the previous part of this series, we saw that total revenue is dominated by operating revenue, or the portion of revenue attributed to sales of goods and services to customers. Just as revenue can be split into operating and non-operating categories, so can expenses.

In this part, we want to zoom in specifically on operating expenses, or the fraction of expenses that a company incurs to produce goods and provide services for sale to customers. To this point, we've used oil & gas companies as examples. Today let's use NextEra Energy, a large US power company making an aggressive push into renewable energies.

Below, in *Figure 1*, we see the top portion of NextEra's income statement from its most recent annual report. The very first line is operating revenues. It's important to note the difference with Chevron, where we saw a mix of operating and non-operating items in the revenue section. With NextEra, we only see operating revenue at the top.

Then we move into operating expenses. Typically, operating expenses are listed from greatest to least. This section starts with fuel, purchased power and interchange, at \$6.4 billion. This is what NextEra pays for, say, natural gas to fuel its natural gas power plants. NextEra also purchases extra power to meet customer demand, which shows up here.

Finally, interchange expenses are the costs NextEra incurs to get the power it generates onto the grid, so it can move it to end consumers. The company combines those three buckets in their reported financials. In 2022 they represented 37% of NextEra's total operating costs.

Next is other operations and maintenance at \$4.4 billion, or 25% of operating costs. These are all the costs to run NextEra's assets, minus the fuel and interchange expenses. Purchase power comes from outside of NextEra, so there's no operations and maintenance cost associated there. You'll also find wages and benefits for facility personnel here, along with all the costs to inspect, maintain, and repair equipment.

Next, we have depreciation and amortization, which is this period's allocation for past capital expenditures. This item comes in at \$4.5 billion, or 26% of total operating costs. If we spent \$5 billion to build a facility, and we expect the facility to run for 20 years, then each year we'll have a \$250 million depreciation and amortization charge for that facility.

Finally, we have taxes other than income taxes at \$2.1 billion, or 12% of total operating costs. If we pull operating expenses out of operating revenue, including the results of business or asset sales/purchases, we're left with operating income. And dividing operating income by operating revenue gives us an operating margin.

In the next part of this series, we'll take a more complete look at a company's profitability.

Figure 1

NEXTERA ENERGY, INC. CONSOLIDATED STATEMENTS OF INCOME (millions, except per share amounts)					
	Years Ended December 31,				
	2022	2021	2020		
OPERATING REVENUES	\$20,956	\$17,069	\$ 17,997		
OPERATING EXPENSES					
Fuel, purchased power and interchange	6,389	4,527	3,539		
Other operations and maintenance	4,428	3,981	3,934		
Depreciation and amortization	4,503	3,924	4,052		
Taxes other than income taxes and other – net	2,077	1,801	1,709		
Total operating expenses – net	17,397	14,233	13,234		
GAINS ON DISPOSAL OF BUSINESSES/ASSETS - NET	522	77	353		
OPERATING INCOME		2,913	5,116		

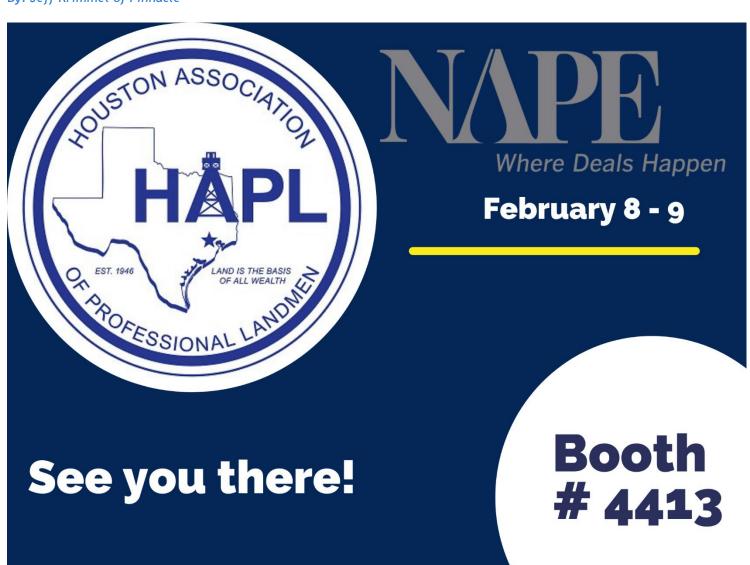


Jeff Krimmel is a business and market analyst, with a focus on energy and related industrial markets. He starts with macro sector-specific trends, including supply, demand, and prices. He then analyzes the performance of individual publicly traded businesses, or groups of such businesses, to gain insights beyond what a macro-only analysis would yield.

Jeff has a PhD in mechanical engineering from Caltech, where he used computational tools to study a biomedical application. In his 13 years across the energy industry, he has taken on roles in technology research & development, commercial and financial analysis, market intelligence, and strategic planning.

You can find new, data-driven posts from Jeff daily on both <u>LinkedIn</u> and <u>Twitter</u>. You can subscribe to his free weekly energy transition newsletter at https://jeffkrimmel.carrd.co.

Energy Finance Mini Course - Part 5 of 11: Income Statements By: Jeff Krimmel of Pinnacle



HAPL 61st Annual Golf Tournament Recap & Pictures

By: Taylor Cain, HAPL Golf Committee Chair

The 61st Annual HAPL Golf Tournament was held on Monday, November 13th, 2023, at The Clubs of Kingwood on a beautifully rainy day. Despite the weather, our Sponsors, HAPL Members, and many others from across the oil & gas industry showed their excitement and support in overwhelming fashion with over 425 people in attendance!

Building on the success of years prior, we wanted to continue to focus on giving back to charity, our golfers, and attendees. With the addition of our Allocated Bourbon Raffle and the help of our on-course partners Military Warriors Support Foundation and BackSwing Golf Events, we were able to raise a record-breaking \$34,000. The committee and I cannot thank everyone who donated enough. The generosity of our oil & gas community never ceases to amaze and is truly impressive and inspiring. Funds will be used to support the HAPL Tribute to Education & Scholarship Fund, HAPL Community Service Events, Military Warriors Support Foundation, and other charitable causes that support our membership and community.

Diamond, Platinum, Gold, and Silver sponsors provided amazing food, plenty of beverages, hand-rolled cigars and a fantastic DJ at 18 tent locations. Their contributions along with other sponsorships enabled HAPL to gift over 280 door prizes in addition to the registration gifts and awards for our tournament winners.

Congratulations to our winners:

	LAKE	ISLAND	MARSH	
COURSE CHAMPIONS	Alex Kuiper, Taylor Roberts, Sean McLaughlin & Alan White	Bryan Matthews, Joe Edgar & Beau Johnson	Jeff Hemmingway, Sara Hemmingway & Tom Burnett	
CLOSEST TO THE PIN	Sam Cox	Michael Wendt	Lindsey Morehead	
LONG DRIVE	Brett Womack	Collin Barnett	Nash Bell	

The 61st Annual HAPL Golf Tournament would not have been possible without the support of our sponsors:



We would also like to thank the companies and individuals below for their allocated bourbon donations, advisement, and procurement:

Iron Barr Fabrications, Kirby Matthews & Walrath, Forty Acres Energy, Dudley Land Company, Ray Feighny Hartle, John L. Davis and Haden LaRue.

Finally, I would like to thank the tireless efforts of the HAPL Golf Committee including Sam Cox, Ann Bui, Bailey Booher and Kyle Lesak; Golf Tournament Volunteers; HAPL President Vernon Henry; HAPL Executive Administrator Lindsey Griffith; The Kingwood Country Club Staff including Tournament Sales Director – Ron Zaborowski & Outside Food & Beverage Manager – Claudia Salas for organizing, promoting, and executing a great event.

Mark your calendars and tell your friends: The HAPL Golf Committee looks forward to seeing everyone at The Clubs of Kingwood next year for the 62nd Annual HAPL Golf Tournament on **Monday, November 4, 2024**. Sponsorship allocated bourbon donations, and registration information will circulate mid-year.



















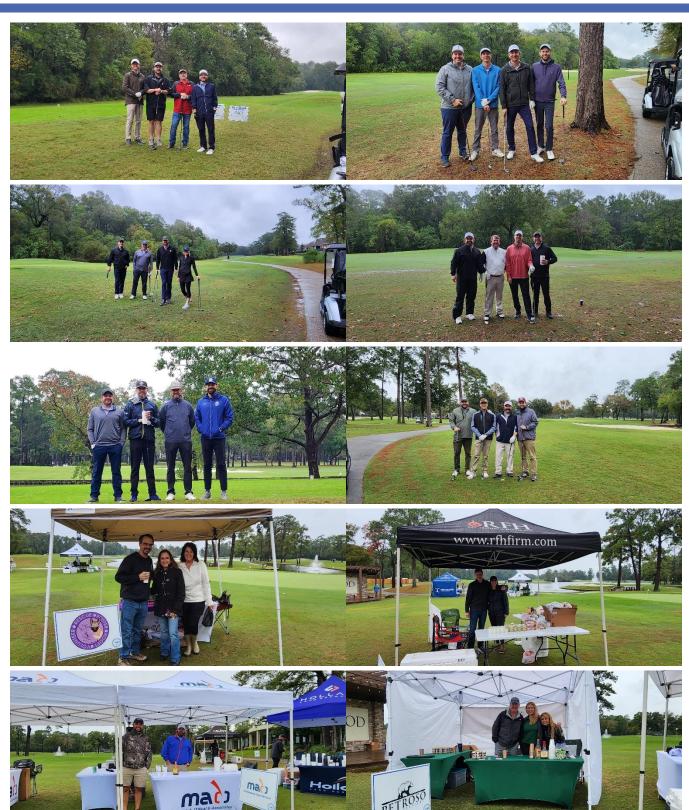
































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HAPL 2024 Dues Renewal

Your HAPL membership dues are expired on December 31, 2023. We have now entered the grace period. You have 60 days to renew before you lose your membership benefits completely.

2024 Membership Dues:

By Credit Card:

Active - \$75 Associate - \$75 Student - Free Active Life (65+ & retired) - \$35

By Check:

Active - \$70 Associate - \$70 Student - Free Active Life (65+ & retired) - \$30

Benefits of HAPL Membership:

- Monthly newsletter
- Email blasts of upcoming events (so you never miss any!) and important updates
- Access to the online HAPL Membership Directory
- Access to online job postings
- Ability to take part in the HAPL Mentorship Program
- Member pricing at HAPL events such as luncheons, seminars, and sporting events
- Many networking events throughout the year
- Scholarship opportunities for members' college-bound students
- Plus more!

How to renew:

Online:

- Log on to the HAPL website site at www.hapl.org
- Press the "renew your membership here" button
- Make sure your information is correct, if not, now is the time to update
- Proceed to the payment page
- Once payment has been approved, you are renewed!

Mail:

-Make your check out to HAPL and include the membership renewal form found at http://www.hapl.org/files/642/.

Mail to:

HAPL

Attn: Lindsey Griffith 800 Bering Dr., Ste. 120 Houston, TX 77057

Once your membership has expired, you will no longer be able to access the HAPL membership directory, receive HAPL email correspondence, or membership pricing on HAPL events. If you have trouble renewing online, please give us a call at the HAPL Office at 713-622-6868 or send an email to Lindsey Griffith at lindsey@hapl.org.

HAPL New Members

Active Members:

Julia Alford Marathon Oil Company

Macaulay Okwah, RPL Marathon Oil Company

David Welsh Travis Property Management, LLC

Associate Members:

Caleb Fuller ConocoPhillips

Reese Icenogle Ovintiv

Student Members:

Rachel Reese **University of Wyoming**





HAPL **MEMBERSHIP**

WHY JOIN?

Members can attend, at a discounted rate varying by event, numerous educational events throughout the year where they can sharpen their skills and stay up-to-date with changes in the industry.

Earn multiple continuing education credits and ethics credits to maintain RPL and CPL certifications at educational seminars and monthly luncheons.

HAPL scholarships are

available for graduating

high school seniors students

of current members and

qualifying college students

enrolled in an AAPL

accredited undergraduate

Members can attend, at no charge, numerous socials throughout the year and access the online membership directory to expand their professional networks

program pursing a career in land management HAPL hosts 3 annual sporting events - skeet shoot, golf tournament, and

Members can participate in the mentorship program as a mentor, helping to mold the careers of landmen just starting their careers, or as a members can register for at mentee, gaining valuable insights and knowledge.

Monthly newsletters & weekly email blasts to keep members up to date on current events in our Association and industry

saltwater fishing

tournament - that

a discounted rate.

Annual Dues: Active & Associate - \$70 Active Life (retired) - \$30 College Students - Free (Enrolled in AAPL accedited program)

JOIN TODAY! WWW.HAPL.ORG



Lindsey Griffith HAPL Executive Administrator/ Newsletter Editor



HAPL 800 Bering, Suite 120 Houston, Texas 77057 713-622-6868 FAX: 713-622-3723 Email: hapl@hapl.org www.hapl.org

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Hunter M. Arbuckle, CPL Newsletter Chairman/ Assistant Editor

