

Protecting Your ASSETS

Because the
biggest risk aren't
always
underground!

Overview of Asset Protection Responsibilities for Land

Legal and Documentation Integrity

Regulatory Compliance

Cross-Department Collaboration

Risk Identification and Management

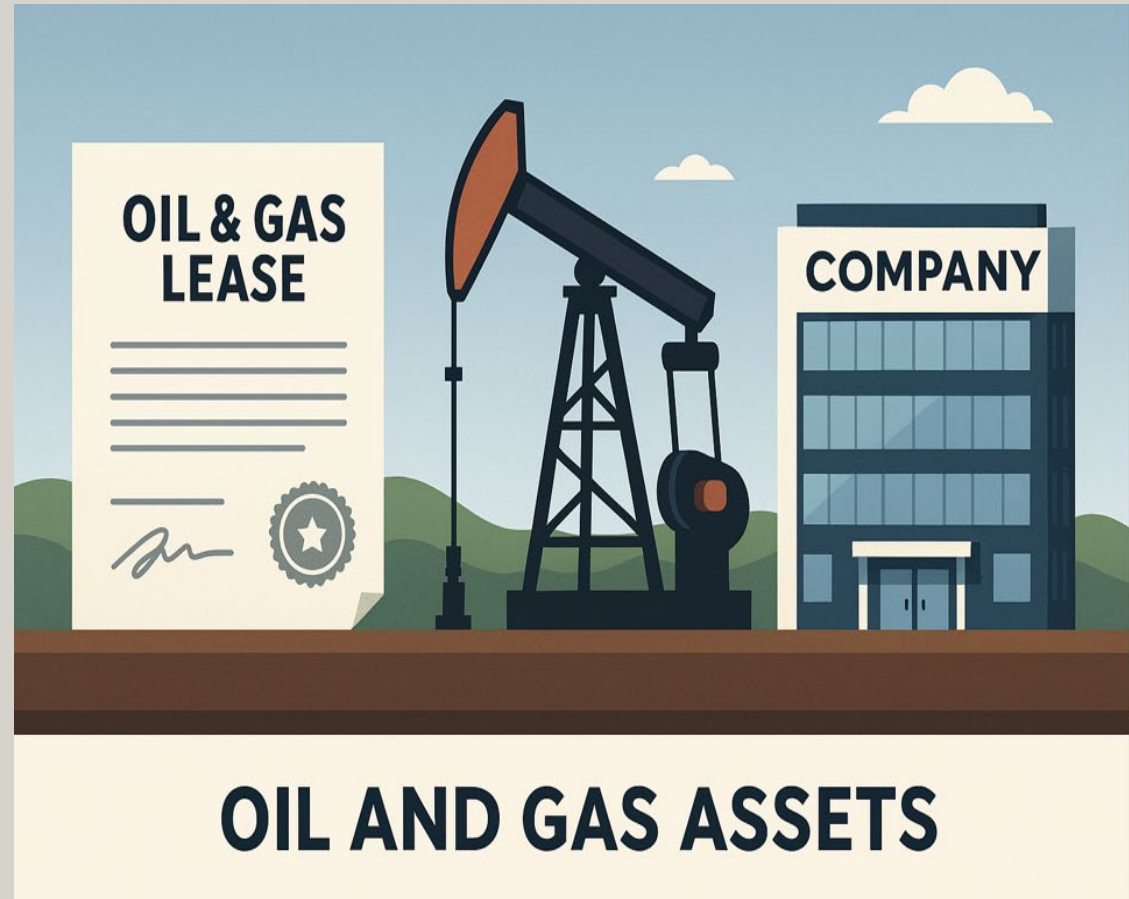
Best Practices

What Assets are we protecting?

Contract and Title
Validity and
Maintenance

Surface Use Rights
Management

Regulatory Compliance
Protection



Contract and Title Validity and Maintenance

Evaluate!

Evaluating your leases and other documentation may take time and cost money, but to insure proper title, nevertheless these items need attention.



Oil & Gas Lease Review

1) Parties & Execution:

- Correct names & addresses
- Valid dates, signatures, notary

2) Legal Description:

- County/survey correct
- Acreage matches totals
- Exhibits attached

3) Lease Term:

- Primary term consistent
- No conflicting numbers

4) Royalty:

- Fractions = percentages
- Cost language consistent

5) Pooling:

- Acreage limits correct
- Depth pooling addressed

6) Shut-In:

- Payment amount & timing
- Must preserve lease

7) Surface Use:

- Damage language included
- Reasonable use standard

8) Assignment:

- Lessee rights reasonable
- Clear ownership-change rules

9) Notices:

- Addresses correct
- Delivery method defined

10) Depth & Formation:

- Depth severances
- Pugh clause if needed

Surface Use Rights Management



Texas-Specific Surface Rules

Mineral estate is dominant under Texas law, giving lessees broad rights to use the surface reasonably necessary for oil and gas development (RRC Texas).

Surface use agreements are not legally required but common to define compensation, reclamation, facility location, and safety (Cain Lawyers).

General Checklist

- Property & Ownership Verification
- Purpose & Scope of Use
- Site Selection
- Access & Roads
- Compensation
- Operations Restrictions
- Pipelines
- Water & Materials
- Environmental Compliance
- Liability
- Term & Termination
- Reclamation
- Survey Exhibits
- State Requirements

Regulatory Compliance Protection

Key Compliance Factors

- Permit Management
- Continuous Monitoring
- Environmental Controls
- Accurate Reporting Documentation
- Emergency Preparedness
- Proactive Agency Communication
- Contractor Compliance Management



Cross-Department Collaboration

Information Needed From Other Departments

DEPARTMENT	KEY INFORMATION PROVIDED
Legal	Contracts, title opinions, regulatory updates
Production, Operations, Subsurface, Geology	Drilling plans, reservoir data
Engineering	Development schedules, unit boundaries
Regulatory	Permits, compliance requirements
Accounting/DO	Payment histories, revenue decks
GIS/Mapping	Tract maps, ownership overlays

Legal Department Inputs



Title Opinions and Risk Management

Legal provides title opinions outlining ownership and encumbrances to prevent disputes and ensure compliance.

Standardized Agreements

The department supplies standardized lease forms, surface-use and confidentiality agreements to maintain negotiation consistency.

Regulatory Compliance and Advisory

Legal monitors regulatory changes and advises on compliance for leases, environmental obligations, and surface operations.

Dispute Resolution and Risk Evaluation

Legal assists in dispute resolution with stakeholders and evaluates risks in unique deal terms for safe negotiations.

Geology & Engineering Inputs

Geological Data for Leasing

Geologists provide subsurface maps and seismic interpretations to identify high-potential leasing areas and recommended drilling targets.

Engineering Data for Development

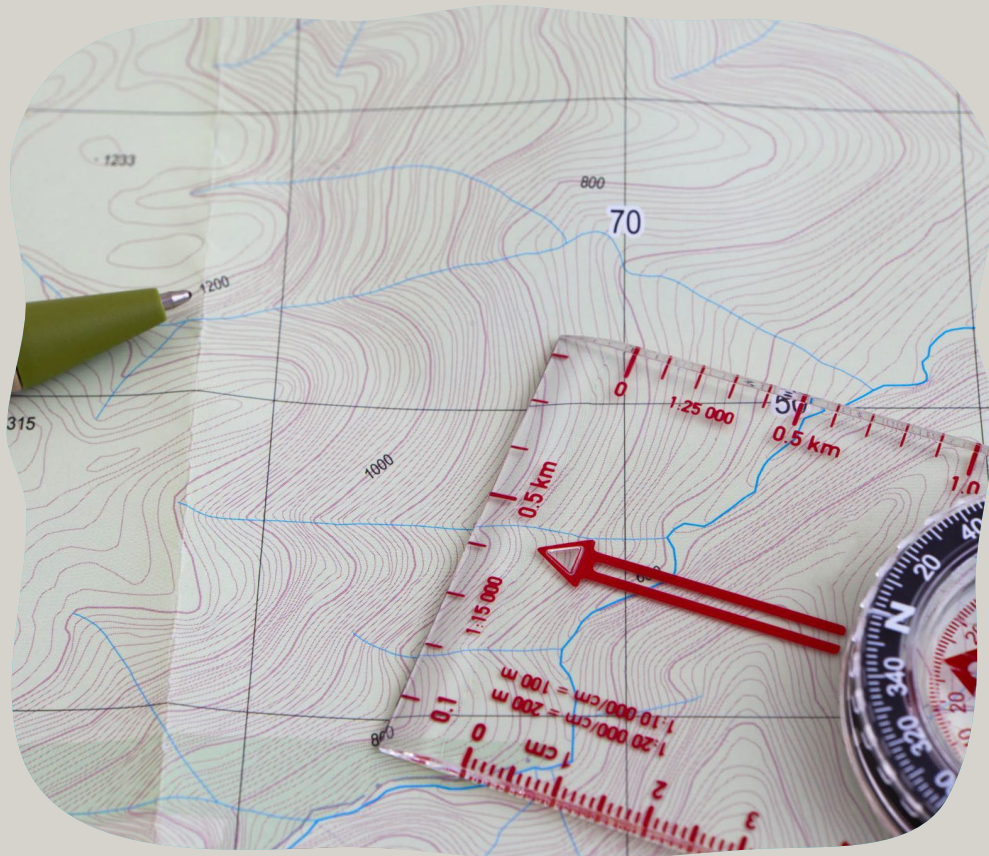
Engineering inputs include well spacing, unit boundaries, development timelines, and production rates to guide acreage acquisition.

Aligning Leasing with Operations

Integrating geology and engineering ensures lease terms support development goals and prevent operational gaps or delays.

Surface Impact Considerations

Engineering data informs surface use agreements, including pad sizes and infrastructure needs for negotiations with landowners.





Accounting, DO and GIS Inputs

Accounting & DO Support

Accounting offers financial data like revenue decks and lease payment histories enabling accurate financial tracking and royalty management.

GIS Mapping Data

GIS teams provide detailed maps showing tract boundaries and infrastructure to ensure precise spatial positioning and avoid disputes.

How Cross-Department Information Protects Assets



Legal Title Verification

Timely legal title opinions prevent disputes and potential production loss before drilling begins.

Geology and Engineering Input

Geology and engineering ensure lease acquisitions align with drilling targets and unit configurations.

Regulatory Compliance

Regulatory updates help avoid delays or fines due to permitting or environmental noncompliance.

Financial Accuracy and GIS Mapping

Accounting ensures accurate payments while GIS mapping validates tract locations to prevent unauthorized drilling.

Professional Best Practices

Best Practices for Land Professionals

Detailed Documentation

Maintain comprehensive records of leases, titles, agreements, and communications for traceability and defensibility.

Cross-Department Communication

Coordinate regularly with Legal, Engineering, Geology, Regulatory, Accounting, and GIS teams to ensure alignment and accuracy.

Ownership Verification

Verify ownership by cross-checking courthouse records, GIS maps, and internal sources to minimize errors and risks.

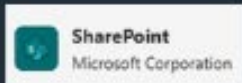
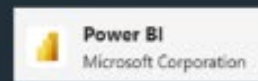
Task Tracking & Auditing

Use task management tools to track deadlines and audit files regularly to catch inconsistencies early.



Cool Tips & Tools

Teams, Copilot, SharePoint, Power Bi, PowerFlow,
Planner, Whiteboard and more.



KEYBOARD SHORTCUTS

Windows + D - Go directly to desktop

Windows + M - Minimize all windows instantly

ALT + 248 - is your degree symbol °

Windows + . - Brings up your emoji's

**LEARN
SOMETHING
NEW**

Joey King, CPLTA Repsol Oil & Gas USA



Point your camera at the QR code to
receive the card